



**SAN JOAQUIN  
PARTNERSHIP**

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# ECONOMIC VIEW

Economic Development for the Benefit of San Joaquin County

**June 16, 2010**

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newsletter!

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- \* LODI ELECTRIC OFFERS DISCOUNT RATES
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## UPCOMING EVENTS

### JUNE

2

Community  
Coordination  
Committee

**NO BOARD OF  
DIRECTORS  
MEETING IN JUNE**

### JULY

5

Happy Fourth of July  
- Offices of the  
Partnership are  
closed

22

Board of Directors  
Meeting  
Board Room  
8:00 AM

## Allegiant Air Expands Stockton Service to Long Beach

Long-sought commercial airline service from Stockton to southern California is now a reality. Allegiant Air has announced it will begin flights from the Stockton Metropolitan Airport to Long Beach on July 1. It is anticipated there will initially be at least five flights a week.

Allegiant has been flying from Stockton to Las Vegas since 2006. This month, it began offering two flights a day to that city on Mondays and Fridays.

The Long Beach flights will initially operate Monday, Wednesday, Thursday, Friday and Sunday, departing Stockton at 11:05 a.m., arriving in Long Beach at 12:20 p.m. Long Beach to Stockton flights will depart at 1:00 p.m. and land at 2:15 p.m.

Ticket prices will start at \$39.99 before taxes and online or telephone booking fees. Those who reside near the Stockton Metropolitan Airport may purchase tickets at the Allegiant counter, thus saving fee charges aside from baggage, reserved seating, priority boarding and other services.

For more information, please visit [Allegiant Air](http://Allegiant Air).

**2010**

**Project Wins**

**SqFt 235,500**  
**Jobs 206 New**  
**35 Retained**

Companies

Wine Bottle Recycling  
 Waste Recovery West  
 Turkhan Foods  
 Golden Valley Industries  
 Fabrication company\*  
 Cal Ranch, Inc.

\*name to be disclosed at a later date

**Macy's Coming to Tracy!**

The Tracy City Council in a special session Tuesday night, unanimously approved the use of a retail incentive program that will assist in allowing Macy's to move into the West Valley Mall.

The Council approved giving \$2.75 million in city money to the department chain to be used for renovating a 100,000 square foot space formerly occupied by Gottschalks. This money will be augmented by \$4.2 million from General Growth Properties, owners of the Mall. It is anticipated that Macy's will open in the fall.

**QUICK LINKS**

San Joaquin  
 Partnership

## San Joaquin Partnership Board of Director's Transitions

***Honors Doug Eberhardt, welcomes new members Rishwain and Swartz***

The San Joaquin Partnership Board of Directors, at its May 27th monthly meeting, presented outgoing Board member Doug Eberhardt (pictured below left, with Partnership Chairman Kevin Huber) with a special gift honoring his 15 years of serving as a member of the Board. Eberhardt, president of the Bank of Stockton, has been replaced by Thomas Shaffer, executive vice president & COO.



Other Board composition changes are Dave Swartz, vice president & regional manager for Teichert Construction, (pictured right) replacing Mark Nilsen, and Mark Rishwain, member of March Tower Associates replacing Edward Barkett of Atlas properties.

The San Joaquin Partnership Board of Directors meets on the fourth Thursday of each month at 8:00 AM in the conference rooms of the Partnership offices in Stockton. The June meeting has been canceled, the next meeting will be July 22nd.



## Investor News -

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# Teichert Takes Giant Windmill Online

Teichert Aggregates sand and gravel plant in south Tracy is now home to the largest windmill in San Joaquin County. It is a tubular tower 260 feet, equal to 20 stories, from a concrete slab to the hub where fiberglass blades, which can sweep the length of a football field, are attached. It was completed during ceremonies on June 11th with San Joaquin County Supervisor Leroy Ornellas officiating (pictured below).



Teichert contracted with San Francisco-based Foundation Windpower to build the \$4 million dollar machine, which will produce up to 20% of the energy their plant needs to crush and wash its rock. The computer-operated windmill will generate 1.5 megawatts of electricity or enough to light 500 homes.

## Lodi Electric Offers Discount Rate

A utility rate incentive discount was recently approved by the City of Lodi for companies that move into a current vacant property. The rate discount is available for qualified commercial companies on the G1, G2, G3, G4 or G5 rate for the purpose of attracting new businesses generating substantial sales tax revenue.

This rate break takes effect July 2, 2010. For more information please call the City of Lodi 209-333-6800.

**San Joaquin County**

# Enterprise Zone

On June 22, 2008, the San Joaquin County Enterprise Zone expanded to include parts of Lodi, Manteca, Tracy, Lathrop and an increased area in Stockton to total more than 650 square miles.

The County Enterprise Zone provides five categories of tax savings for businesses located within zone boundaries:

1. Hiring Tax Credit - up to \$37,400± per eligible employee over a five year period.
2. Sales and Use Tax Credit on qualified machinery.
3. Business Expense Deduction - up to \$20,000 per year on tangible personal property.
4. Net Operating Loss Carryover - up to 100% carryover to future years.
5. Net interest deduction for lenders - which may result in 3-4% increase in return on investment.

*How can this help your business?*

Visit [www.sjcez.org](http://www.sjcez.org) for more information or contact your EZ Specialists: Connie Rill and Ed Wanket at 209-468-3615.

*Qualifying businesses may capture tax credits from June 22, 2008!*

**Claim your dollars - call today!**

